

WESTRIDGE COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$482,795.00
COLLECTION COSTS @	2%	\$10,272.23
EARLY PAYMENT DISCOUNT @	4%	\$20,544.47
TOTAL O&M ASSESSMENT		<u>\$513,611.70</u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>			<u>PER LOT ANNUAL ASSESSMENT</u>			
	<u>O&M UNITS</u>	<u>SERISE 2005 DEBT SERVICE ⁽¹⁾</u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>	<u>O&M</u>	<u>SERISE 2005 DEBT SERVICE ⁽¹⁾</u>	<u>TOTAL ⁽²⁾</u>
TOWNHOME (TDS LAND TRUST)	96	96	1.00	96.00	9.00%	\$46,228.81	\$481.55	\$2,800.00	\$3,281.55
APARTMENTS (BC WEST)	236	0	0.91	214.76	20.14%	\$103,417.70	\$438.21	\$0.00	\$438.21
SINGLE FAMILY 40' (TDS WEST)	196	0	1.52	297.92	27.93%	\$143,463.40	\$731.96	\$0.00	\$731.96
SINGLE FAMILY 50' (TDS EAST)	241	0	1.90	457.90	42.93%	\$220,501.79	\$914.95	\$0.00	\$914.95
	<u>769</u>	<u>96</u>		<u>1066.58</u>	<u>100.00%</u>	<u>\$513,611.70</u>			

Less Polk County Collection Costs (2%) and Early Payment Discount (4%) **(\$30,816.70)**

Net Revenue to be Collected: **\$482,795.00**

⁽¹⁾ Annual debt service assessment per lot adopted in connection with the Series 2005 bond issue. Annual assessment includes principal, interest, Polk County collection costs and early payment discount costs.

⁽²⁾ Annual assessment that will appear on November 2023 Polk County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽³⁾ The 1% Property Appraiser fee is now billed separately to the District, therefore it is being incorporated into the general fund budget.